

Ph.D. Course

Personnel and Labor Economics for Education Economists

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Introduction

Incentives:

Moral hazard; the principal agent problem
Performance measurement; distortions
Subjective measurement
Relative performance evaluation
Tournaments
Monitoring
Intrinsic rewards
Risk-incentives trade-off
Incentives and sorting

Matching firms and workers:

Recruitment
Learning models
Asymmetric information
Entrepreneurship

Compensation:

Levels and structures of compensation
Executive compensation
Equity, stock options

Organisational structure of work and workplaces:

Coordination, specialisation and adaptation
Teams, peers, social interaction
Social capital, networks
Empowerment

Some “hot” topics in labour economics:

Fairness and norms
Labour market outcomes of segregation
Models of earnings inequality